Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

6962

LIBRARY
RECEIVED
☆ AUG 28 1937 ☆
U. S. Department of Agriculture

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of February 28 states as follows:

"Staple cotton markets continued very quiet during the past week both in New Bedford and in other New England cotton consuming centers, and trading was very limited in volume, with few changes in price quotations. Offerings have not been heavy and little or no selling pressure has developed, so that prices have held steady in spite of the very small volume of trading.

* * *

"There has been practically no trading in the very long cottons this week, and prices have remained unchanged.

"Likewise on Pima cotton the buying interest seems to have disappeared and the trading is dead at the moment.

"Current quotations based on government classification types, are given herewith for middling cotton, FOB New Bedford, based on May futures, as follows:

* * *

Inch and 1/8th - 500 to 525.
Inch and 3/16ths - 660 to 700.
Inch and 1/4th - 850 to 900."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for February 26, as reported in the Commercial and Financial Chronicle of February 27, was 13.00¢(?)

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON FEBRUARY 26
(From Commercial and Financial Chronicle of February 27)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel	11.26 1/	9.38	9.21
Middling Uplands . . .	7.41	6.04	7.09

1/ These prices correspond to prices at Liverpool on February 26 of 22.5 cents for Good Sakel and 14.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.888 on February 26.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	Jan. 21 (Nominal)	Jan. 28 (Nominal)	Feb. 4 (Nominal)
Maarad (Egyptian Pima)	11.5d(= 23.0¢)	11.5d(= 23.0¢)	11.3d(= 22.6¢)
	Jan. 22	Jan. 29	Feb. 5
Sakel f.g.f.	10.3d(= 20.6¢)	10.2d(= 20.4¢)	10.0d(= 20.0¢)

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of February 27)

The stocks on February 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
384,000 bales	317,000 bales	305,000 bales

Washington, D. C.
March 3, 1937

9
6962

LIBRARY
RECEIVED
☆ AUG 28 1937 ☆
U. S. Department of Agriculture

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 7 states as follows:

"Although increased activity in cloth and yarn markets this week caused greater inquiry for staple cotton than for several weeks past, the actual cotton buying was limited in volume, though more business seemed in prospect for the coming week.

* * *

"Little or no activity was reported on the very long types, and prices were only normal. The same can be said of Pima and of Egyptian cotton, there being practically no activity in either this week and little or no inquiry reported.

"Current quotations on middling prompt shipment cotton classed on government grade and staple standards and based on May futures are given herewith, FOB New Bedford:

* * *

Inch and 1/8th - 500 to 525.
Inch and 3/16ths - 660 to 700.
Inch and 1/4th - 850 to 900."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Feb. 26	Mar. 5	Sakel	Feb. 26	Mar. 5
No. 1	35.50 ¢	36.00 ¢	Fully Good Fair	30.00 ¢	30.80 ¢
" 2	34.00	34.50	Uppers		
" 3	31.00	32.00	Fully Good Fair	25.40 ¢	26.80 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for March 5, as reported in the Commercial and Financial Chronicle of March 6, was 13.74¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MARCH 5
(From Commercial and Financial Chronicle of March 6)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel	11.82 1/	9.55	9.24
Middling Uplands . . .	7.70	6.12	7.10

1/ These prices correspond to prices at Liverpool on March 5 of 23.6 cents for Good Sakel and 15.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.879 on March 5.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of March 6)

The stocks on March 5 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
347,000 bales	316,000 bales	307,000 bales

THE NEW CROP IN EGYPT

"Cotton" of Manchester, issue of February 20, 1937, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated February 12:

> Planting has commenced in Upper Egypt, where weather conditions have been favourable. In Lower Egypt land preparations are in the final stages in most areas and planting will be commenced shortly. It is yet early to state what percentages of the various varieties will be sown, but it is generally thought that as some areas gave poor staple results in Giza 7 this growth will be substituted by Sakels or Zagora.

Washington, D. C.
March 10, 1937

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

162

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

LIBRARY
RECEIVED
☆ AUG 28 1937 ☆
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 14 states as follows:

"Comparatively little trading activity was reported in the extra staple cotton markets here and elsewhere in New England during the past week, and merchants say that the drop in sales is due to a marked decline in the amount of mill inquiry they are getting. Although gray goods markets have reported greatly increased business in coarse goods during the past week or two, this seems not to have been reflected at all in covering operations in the raw cotton markets, much to the disappointment of cotton merchants.

* * *

"Some activity was heard of in the off-grade cottons, with strict low middling bright cotton moving 35 to 50 points off the middling price on the extra staple lengths.

"Current quotations on middling cotton classed on government standards and based on May futures are given herewith:

* * *

Inch and 1/8th - 475 to 515.
Inch and 3/16ths - 650 to 700.(?)
Inch and 1/4th - 850 to 900."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Mar. 12	Sakel	Mar. 12
No. 1	36 ¢	Fully Good Fair	31.80 ¢
" 2	34½	Uppers	
" 3	32	Fully Good Fair	27.30 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for March 12, as reported in the Commercial and Financial Chronicle of March 13, was 14.20¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON MARCH 12

(From Commercial and Financial Chronicle of March 13)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel	12.23 1/	9.71	8.80
Middling Uplands . .	7.94	6.30	6.59

1/ These prices correspond to prices at Liverpool on March 12 of 24.5 cents for Good Sakel and 15.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.883 on March 12.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR FEBRUARY, 1937

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of February as 1,922 bales of 500 pounds gross weight, compared with 1,813 bales in January and 2,029 bales in December. The mill consumption of imported Egyptian cotton is reported as having been 6,152 bales in February, compared with 6,544 bales in January and 6,355 bales in December.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of March 13)

The stocks on March 12 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
343,000 bales	309,000 bales	303,000 bales

Washington, D. C.
March 17, 1937

LIBRARY
RECEIVED
☆ AUG 28 1937 ☆
U. S. Department of Agriculture

962

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 21 states as follows:

"Extra staple cotton markets became somewhat irregular during the past week. New England markets particularly were affected by spot offerings that could be bought substantially under the general level of quotations for round lots. Trading has not been heavy and sales have been confined largely to these odd spot lots, though some volume dealing was put through on some of the shorter lengths.

* * *

"The very long staple types were not active this week and are nominally unchanged in price.

"Current quotations for middling cotton classed on government grade and staple types and based on May futures are given herewith FOB New Bedford:

* * *

Inch and 1/8th - 490 to 515.
Inch and 3/16ths - 650 to 700.
Inch and 1/4th - 850 to 900."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Mar. 19	Sakel	Mar. 19
No. 1	36½ ¢	Fully Good Fair . .	34.05 ¢
" 2	35	Uppers	
" 3	32	Fully Good Fair . .	28.20 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for March 19, as reported in the Commercial and Financial Chronicle of March 20, was 14.25¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MARCH 19
(From Commercial and Financial Chronicle of March 20)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel	13.45 1/	9.71	8.55
Middling Uplands . .	7.88	6.34	6.30

1/ These prices correspond to prices at Liverpool on March 19 of 26.9 cents for Good Sakel and 15.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.886 on March 19.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	Feb. 11 (Nominal)	Feb. 18 (Nominal)	Feb. 25 (Nominal)
Maarad (Egyptian Pima)	11.1d(= 22.2¢)	11.1d(= 22.2¢)	11.4d(= 22.8¢)
	Feb. 12	Feb. 19	Feb. 26
Sakel f.g.f.	9.8d(= 19.6¢)	10.0d(= 20.0¢)	10.2d(= 20.4¢)

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of March 20)

The stocks on March 19 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
337,000 bales	301,000 bales	296,000 bales

Washington, D. C.
March 24, 1937

962

RECEIVED
☆ AUG 28 1937 ☆
U. S. Department of Agriculture

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 28 states as follows:

"Staple cotton markets here and in other New England centers have been moderately active during the past two weeks, though sales totals have not been particularly great in volume, and prices have been somewhat irregular. Mills are well covered as to their immediate needs, but they have substantial forward delivery business on their books which is not entirely covered by raw cotton purchases, and they regard the present time as favorable to pick up cheap lots to fill in their needs this side of new crop.

* * *

"Pima has found some interest in certain quarters this week, but no trading is reported, and price quotations nominally are unchanged from previous levels.

"Current prices on middling fully white cotton are given herewith for cotton classed on government standards and based on May futures, FOB New Bedford:

* * *

Inch and 1/8th - 490 to 525.
Inch and 3/16ths - 650 to 700.
Inch and 1/4th - 850 to 900."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for March 25 (Friday, March 26, being a holiday), as reported in the Commercial and Financial Chronicle of March 27, was 14.29¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MARCH 26
(From Commercial and Financial Chronicle of March 27)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel	13.73 1/	9.60	8.69
Middling Uplands . .	7.95	6.44	6.36

1/ These prices correspond to prices at Liverpool on March 26 of 27.5 cents for Good Sakel and 15.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.885 on March 26.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of March 27)

The stocks on March 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
315,000 bales	307,000 bales	294,000 bales

Washington, D. C.
March 31, 1937